

BYLAW NO. 17/87

A BYLAW OF THE VILLAGE OF *FORGET*
AUTHORIZING COUNCIL OF THE SAID VILLAGE
TO ENTER INTO AN AGREEMENT TO PURCHASE
STOCK IN A HOUSING COMPANY

WHEREAS by a proposed Agreement between the Village of
FORGET in Saskatchewan, and the *FILLMORE*
SPECIAL CARE HOME INC, *FILLMORE*, Saskatchewan,
which Agreement is hereto annexed and made a part of this bylaw,
the said Village proposes to purchase capital stock in the said
Housing Company;

AND WHEREAS the Local Government Board has approved of the
agreement and given its consent to the passing of this bylaw.

NOW, THEREFORE, the Council of the Village of *FORGET*
enacts as follows:-

1. THE Agreement hereinbefore referred to between the Village of
FORGET and the *FILLMORE*
SPECIAL CARE HOME INC., a true copy
of which marked Schedule "A" is hereto annexed and is to be read
with and form part of this bylaw, is hereby ratified and confirmed,
and the Mayor and the Clerk/Administrator of the said Village are
hereby authorized to sign and execute the said Agreement on behalf
of the Village of *FORGET* and to affix the corporation
seal thereto.
2. THIS bylaw shall take effect on the date of the final passing
thereof.

Clive Schrader
Mayor

Helena Tailor
Clerk/Administrator

(SEAL)

Certified a true copy of
Bylaw No. *17* adopted
by resolution of Council on
the *5* day of *JUNE* 19*87*.

Helena Tailor
Clerk/Administrator

THIS AGREEMENT made in quadruplicate this 5th day of
JUNE, 1987

BETWEEN

Village of Forget
(hereinafter called the "municipality")

- and -

Fillmore Special-care Home Inc.
(hereinafter called the "corporation")

WHEREAS the corporation is duly incorporated or continued pursuant to
The Non-profit Corporations Act and has its head office at Fillmore,
Saskatchewan;

AND WHEREAS the corporation intends to raise, by the sale of membership
interests to municipal corporations in Saskatchewan, all or part of the
capital required to construct and equip an integrated facility at

Fillmore, Saskatchewan
(hereinafter called the "project")

in cooperation with the Fillmore Union Hospital Board;

AND WHEREAS the municipality wishes to participate in the funding of the
project;

NOW THEREFORE the parties agree as follows:

SECTION 1: MEMBERSHIP INTERESTS

The municipality agrees to purchase, and the corporation agrees to sell the
municipality, 9.74 membership interests for the sum of \$1.00
each, with payment to be made as follows:

FROM CURRENT LEVY

SECTION 2: REPRESENTATION ON BOARD OF DIRECTORS

- (1) Subject to subsection (2), the municipality may appoint one
*representative(s) to the board of directors of the corporation, each
with the full rights and privileges of a director.
- (2) Recognizing that the municipality is entitled to representation on the
Fillmore Union Hospital Board by virtue of The Union Hospital Act, the
municipality shall, insofar as it is possible to do so, appoint the same
representatives to the board of directors of the corporation as it
appoints to the Fillmore Union Hospital Board.

*in conjunction with the villages of Creelman, Osage and Heward

SECTION 3: OPERATIONAL RESPONSIBILITY

- (1) Any deficit accrued by the Corporation shall be the responsibility of the Fillmore Union Hospital Board as per agreement signed between Fillmore Special-care Home Inc. and Fillmore Union Hospital Board.

SECTION 4: DISTRIBUTION ON WINDING UP

If, for some reason, it becomes necessary to wind up the corporation, the assets of the corporation available for distribution after all of its liabilities are satisfied shall be distributed to charitable organizations that carry on their work solely in Canada.

SECTION 5: ASSIGNMENT

This agreement may not be assigned by either party without the consent of the other.

IN WITNESS WHEREOF the parties hereto have hereunto caused their corporate seals to be affixed, attested by the hands of their proper officers, the day and year first above written.

THE COMMON SEAL OF VILLAGE
OF FORGET

was affixed hereto at a meeting of the Council of the municipality and in pursuance of the municipality and in pursuance of a resolution duly passed at such meeting in presence of:

(seal)

Cliff Schneider
Mayor or Reeve

Helena Tailor
Clerk/Administrator/Secretary-Treasurer

THE COMMON SEAL OF Fillmore Special-care
Home Inc.

was affixed hereto in the presence of the offices authorized in that behalf:

(seal)

President

Secretary-Treasurer